

Schedule / Annexe

Purpose Of Corporation / Déclaration d'intention de l'organisation

- (i) to support a vibrant and sustainable, quality driven, high integrity live horse racing program that has the strongest possible customer appeal for pari-mutuel wagering (both domestic and worldwide) and supports significant economic returns for Ontario;
- (ii) to operate live horse racing in Ontario within one province-wide "Home Market Area";
- (iii) to allow Racetrack members to conduct races at their respective racetracks independently, but with a common slate of procedures and protocols;
- (iv) to promote the development of a more stable and sustainable live horse racing industry in Ontario, with increased responsibility for the industry to become self-governing and manage its business towards such greater sustainability, including by putting a focus on growth of its customer base across all wagering channels for the betterment of the industry as a whole;
- (v) to work with regulators to generate new revenue for the horse racing industry via new pari-mutuel wagering products or other revenue streams and the leveraging of technology;
- (vi) to promote the horse racing industry and to educate the public and stakeholders about the financial, employment and community benefits of the industry;
- (vii) to enable and encourage horse racing industry participants to operate their respective businesses in a fiscally sound and responsible manner with some degree of certainty for the future, with a view to fostering a sustainable live horse racing industry in Ontario;
- (viii) to enter into, carry on, otherwise participate in, engage in or invest in, directly or indirectly, such commercial activities, whether for profit or not-for-profit, as may advance, sustain or support, in whole or in part, any one or more of the purposes of the Corporation, including, without limitation, such activities as may develop or enhance any of the Corporation's assets; and
- (ix) to do all things as are incidental or ancillary to the attainment of the above purposes and such other complementary purposes not inconsistent with these purposes.