

Ontario Racing Management Inc.
Distribution of Purse Funding
Fiscal Year 2025 (April 1, 2024- March 31, 2025)

Racetracks(Source of Fund)	Racetracks Payment (LTFA Purse)	HIP (LTFA & HIP)	Additional Purse Enhancements Payment (LTFA)	Transition Payment(LTFA)	Total
Woodbine	16,980,931.00	8,459,209.00			25,440,140.00
Mohawk	14,599,971.00	10,140,002.00			24,739,973.00
Fort Erie Live Racing	3,500,000.00	918,500.00	295,500.00		4,714,000.00
Ajax Downs	650,000.00	508,714.00	184,689.00	1,500,000.00	2,843,403.00
Clinton Raceway	508,725.00	136,000.00	74,400.00	63,270.00	782,395.00
Dresden	371,071.00	52,000.00	54,604.00	46,398.00	524,073.00
Flamboro	7,624,854.99	132,000.00	960,310.00	190,840.00	8,908,004.99
Georgian	2,293,310.00	120,000.00	288,093.00	57,252.00	2,758,655.00
Grand River	2,851,858.00	1,126,000.00	354,624.00	70,464.00	4,402,946.00
Hanover	511,623.00	132,000.00	74,400.00	63,180.00	781,203.00
Hiawatha	722,590.00	164,000.00	104,202.00	88,578.00	1,079,370.00
Kawartha	616,251.00	184,000.00	89,298.00	75,924.00	965,473.00
Lakeshore	445,197.00	4,000.00	64,493.00	54,834.00	568,524.00
Rideau Carleton	4,169,881.00	280,000.00	531,932.00	105,715.00	5,087,528.00
WFA	7,306,534.00	130,000.00	887,875.00	183,500.00	8,507,909.00
After Care(OSAS-Longrun)	429,570.00				429,570.00
Totals	63,582,366.99	22,486,425.00	3,964,420.00	2,499,955.00	92,533,166.99

Ontario Racing Management Inc.
Distribution of Non-Purse Funds
Fiscal Year 2025 (April 1, 2024- March 31, 2025)

Racetracks & Applicable Recipient	Capital Improvement	Operational (Racetrack & Transition)	Operational Enhancement	Administration	Horse Improvement	Total
Woodbine						-
Mohawk						-
Fort Erie Live Racing	419,718.45	5,714,000.00	1,545,721.00			7,679,439.45
Ajax Downs	111,452.11	2,000,000.00				2,111,452.11
Clinton Raceway	1,969,920.33					1,969,920.33
Dresden	122,740.19	286,000.00	214,684.00			623,424.19
Flamboro	214,820.00					214,820.00
Georgian	151,804.70					151,804.70
Grand River	1,417,503.97					1,417,503.97
Hanover	252,387.45					252,387.45
Hiawatha	393,759.52	546,000.00				939,759.52
Kawartha	108,009.20	432,000.00				540,009.20
Lakeshore	103,952.20	338,000.00				441,952.20
Rideau Carleton	556,306.57					556,306.57
WFA	536,787.35					536,787.35
ORM, Inc.				3,900,000.00		3,900,000.00
EHIP-SB					4,375,000.00	4,375,000.00
EHIP-TB					4,375,000.00	4,375,000.00
QROOI					1,000,000.00	1,000,000.00
Equine Research/Aftercare					250,000.00	250,000.00
Totals	6,359,162.04	9,316,000.00	1,760,405.00	3,900,000.00	10,000,000.00	31,335,567.04

Ontario Racing Management, Inc.
Eligible Uses of Administration Funds
Fiscal Year 2025 (April 1, 2024 - March 31, 2025)

	FY2025
LTFA Fund Received as Administration	3,900,000.00
HST(Paid to CRA as HST of Admin Fund)	448,672.57
Net Income from LTFA	3,451,327.43
Salaries and Wages	919,489.47
Corporate Services	342,467.80
Industry Development	167,134.00
Stake Engage & Communication	168,375.69
Supplies and Equipment	5,701.21
Travel & Meals	28,579.26
Management Fee - WEG	470,000.00
Government mandated TCO2 drug testing expenses	355,416.24
Licensing fees expenses	1,061,374.00
Prior Year Income Tax	1,312.24
Misc. Revenue	(38,222.28)
Total Net Expenses	3,481,627.63
Excess Admin Fund Before Tax	(30,300.20)